

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Resource Mobilisation - Government Guarantee - APDISCOMS - Availing of Loan of Rs.1000 Cr (Rupees One Thousand Crores only) from Indian Renewable Energy Development Agency, New Delhi (IREDA) - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.18

Dated:21-10-2021

Read the following:

1. G.O.Ms.No.22, Finance & Planning (Finance Wing: BG-II) Department, dt: 01.02.1996.
2. G.O.Ms.No.10, Energy (Power-III) Department, dt: 30.03.2020.
3. G.O.Ms.No.12, Energy (Power-III) Department, dt: 31.03.2020.
4. G.O.Ms.No.24, Energy (Power-III) Department, dt: 28.09.2020.
5. G.O.Ms.No.27, Energy (Power-III) Department, dt: 08.12.2020.
6. G.O.Ms.No.8, Energy (Power-III) Department, dt: 21.08.2021.
7. G.O.Ms.No.15, Energy (Power-III) Department, dt: 29.09.2021.
8. G.O.Ms.No.16, Energy (Power-III) Department, dt: 11.10.2021.
9. From the Chairman, APPCC, Vijayawada, letter No. APPCC/APDISCOMS/CGMF/GM - Coord /DGM - C/AAO-II/1294/21, dt:12-10-2021.

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ORDER:

In the G.O. 2nd read above, Government have extended Guarantee to A.P. Power Finance Corporation Ltd., for an amount of Rs.6000.00 Cr for raising loans or bonds from Banks /Financial Institutions for the needs of Power Sector Utilities of State Government. Accordingly, Government have extended Guarantee to APPFCL for availing following Term Loans from different Banks in G.Os 3rd to 8th above respectively:

Sl.No.	Government orders extending Govt Guarantee	Amount (Rs.in Crs)	Name of the Bank
1	G.O.Ms.No.12,Energy(Power.III) Dept, dated:31-03-2020	2000	Bank of India
2	G.O.Ms.No.24, Energy(Power.III) Dept, dated:28-09-2020	750	Bank of India
3	G.O.Ms.No.27, Energy (Power.III) Dept, dated:8-12-2020	750	Bank of Baroda
4	G.O.Ms.No.8, Energy (Power.III) Dept, dated:21-08-2021	500	Indian Overseas Bank
5	G.O.Ms.No.15, Energy (Power.III) Dept, dated:29-09-2021	1000	Punjab National Bank
6	G.O.Ms.No.16, Energy (Power.III) Dept, dated:11-10-2021	750	Bank of India

2. The Government Guarantee extended in the G.O. read 7th read for an amount of Rs.1000 crores (Rupees thousand crores) to avail loan from the Punjab

GO MS/37/2021/ENE01-Energy

National Bank, Vijayawada has not been utilized by the Andhra Pradesh Power Finance Corporation Limited, Vijayawada.

3. In the reference 9th read above, the Chairman, Andhra Pradesh Power Coordination Committee, Vijayawada has requested the Government to provide guarantee for an amount of Rs.1000 crores (One thousand Crs to avail loan from M/s Indian Renewable Energy Agency Limited, New Delhi (Rs.450 crores was already loan) to pay the power purchase dues to the RECs keeping in view of the High Court Orders.

4. After careful examination, Government hereby provide Guarantee for an amount of Rs.1000 crores (One thousand crores only) to avail loan from Indian Renewable Energy Agency Limited, New Delhi in lieu of the Guarantee provided to Andhra Pradesh Power Finance Corporation Limited to avail of Rs.1000 Crores from Punjab National Bank, Vijayawada in the G.O.7th read above, since it was not availed.

5. Accordingly, in cancellation of the orders issued in the G.O.7th read above, Government hereby extend the guarantee to the APDISCOMS for availing loan of Rs.1000.00 crores (One Thousand crores only) from the Indian Renewable Development Agency, New Delhi to pay the Power purchase dues payable to the RECs.

6. The Chairman & Managing Director, APSPDCL/APCPDCL/APEPDCL, Tirupati/Vijayawada/ Visakhapatnam shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director APSPDCL/APCPDCL/APEPDCL,
Tirupati/Vijaywada, Visakhapatnam

The Chairman, , Andhra Pradesh Power Coordination Committee, Vijayawada.

Copy to:

The Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada.

The Assistant Secretary to Govt., & Drawing & Disbursing Ofcer, Energy
Department.

The Energy (OP) Department.

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Ofcer, A.P., Ibrahimpatnam.

The Principal Accountant General (A&E), A.P., Hyderabad.

The Finance (Budget-I) Department.

SF/SC. (File No.ENE01/227(1)/2020 - Comp.No.1132579)

// FORWARDED :: BY ORDER //

SECTION OFFICER